

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 4283]
[November 15, 1955]

Results of Election of Directors

To Member Banks in the Second Federal Reserve District :

The election of directors to succeed N. BAXTER JACKSON, class A director, and CLARENCE FRANCIS, class B director, whose terms expire December 31, 1955, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 4268, dated September 23, 1955.

The results of the election are as follows :

HOWARD C. SHEPERD, Chairman of the Board, The First National City Bank of New York, and Chairman of the Board, City Bank Farmers Trust Company, New York, N. Y., was elected by member banks in Group 1 as a class A director of this Bank; and CLARENCE FRANCIS, Director, General Foods Corporation, New York, N. Y., was reelected by member banks in Group 1 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1956.

JAY E. CRANE,
Chairman of the Board.